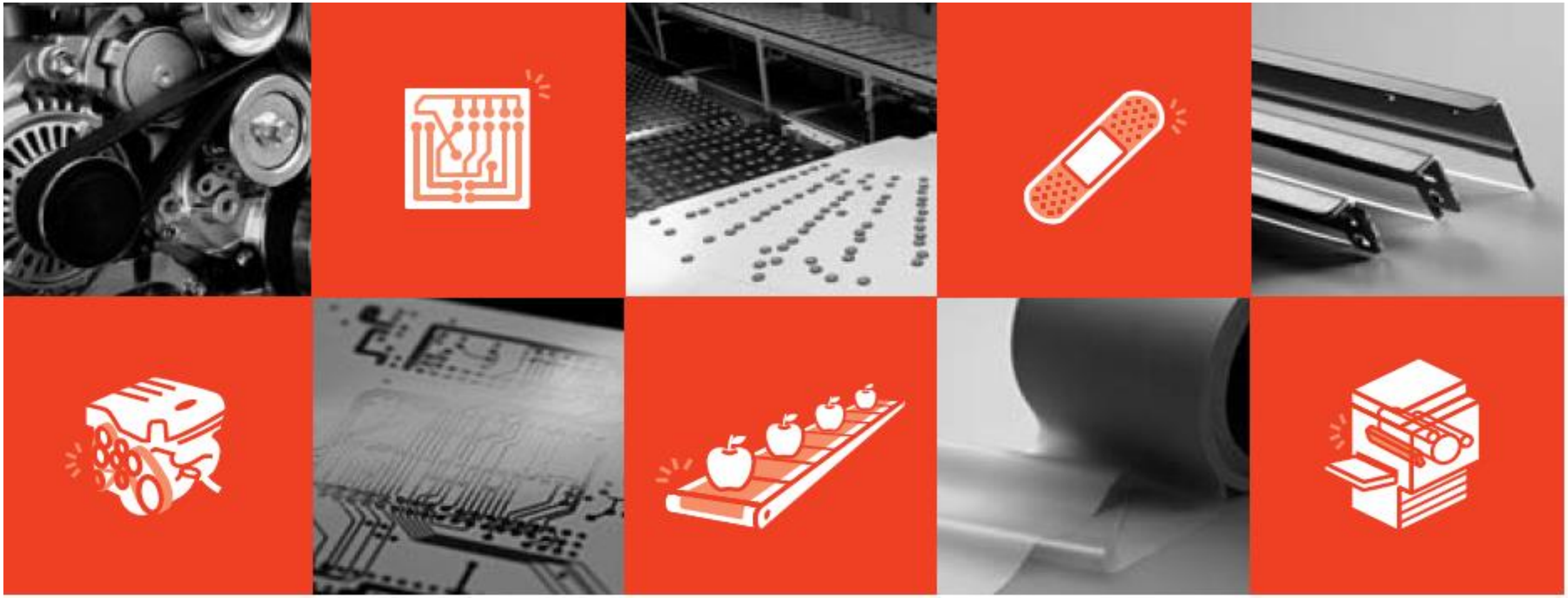


Consolidated Business Results For the Fiscal Year Ending March 31, 2013

Bando Chemical Industries, Ltd.

May 13, 2013

Contents

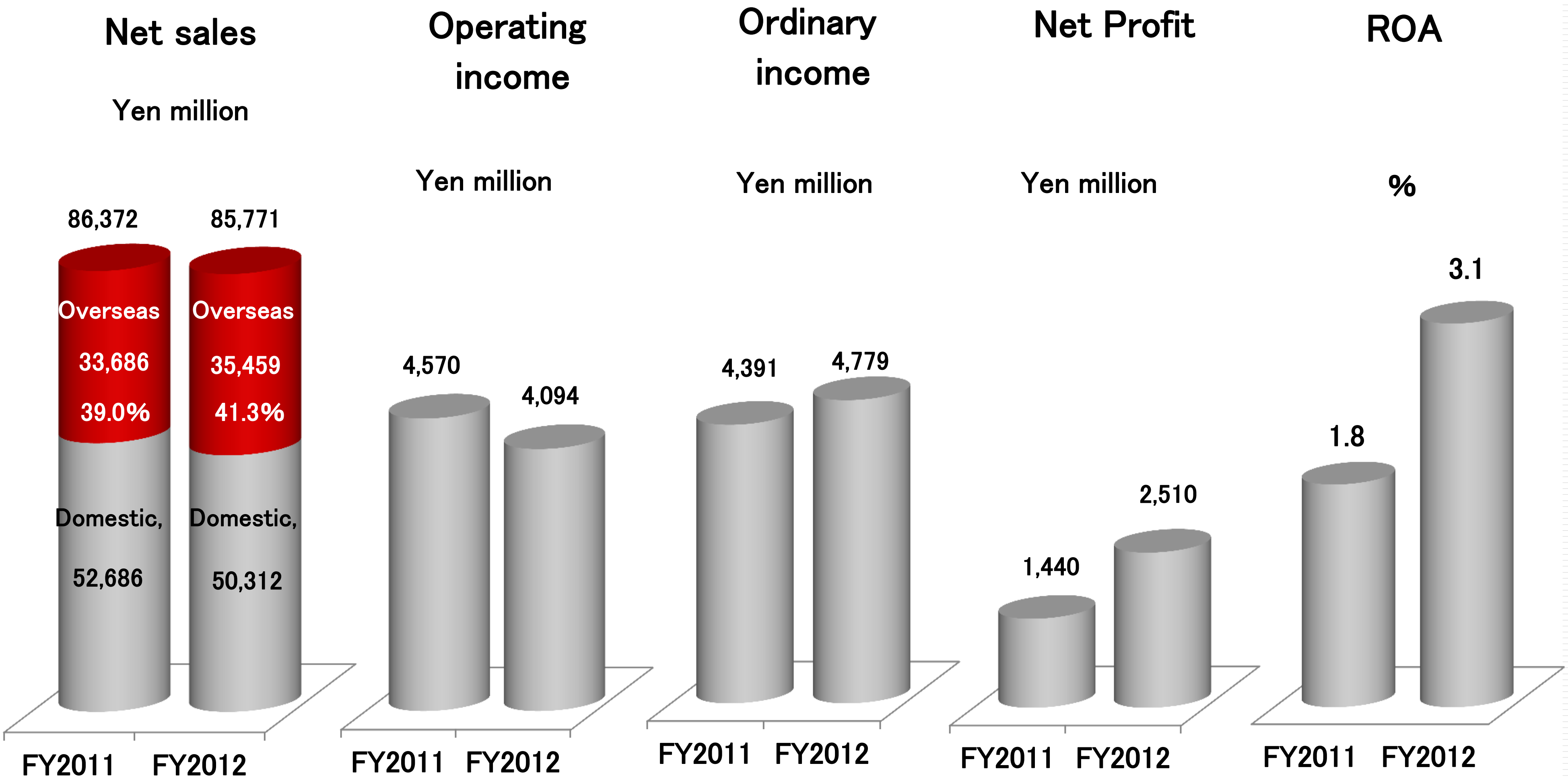
Ⅰ.　Overview of the fiscal year ending March 31, 2013

Fiscal 2013 Highlights

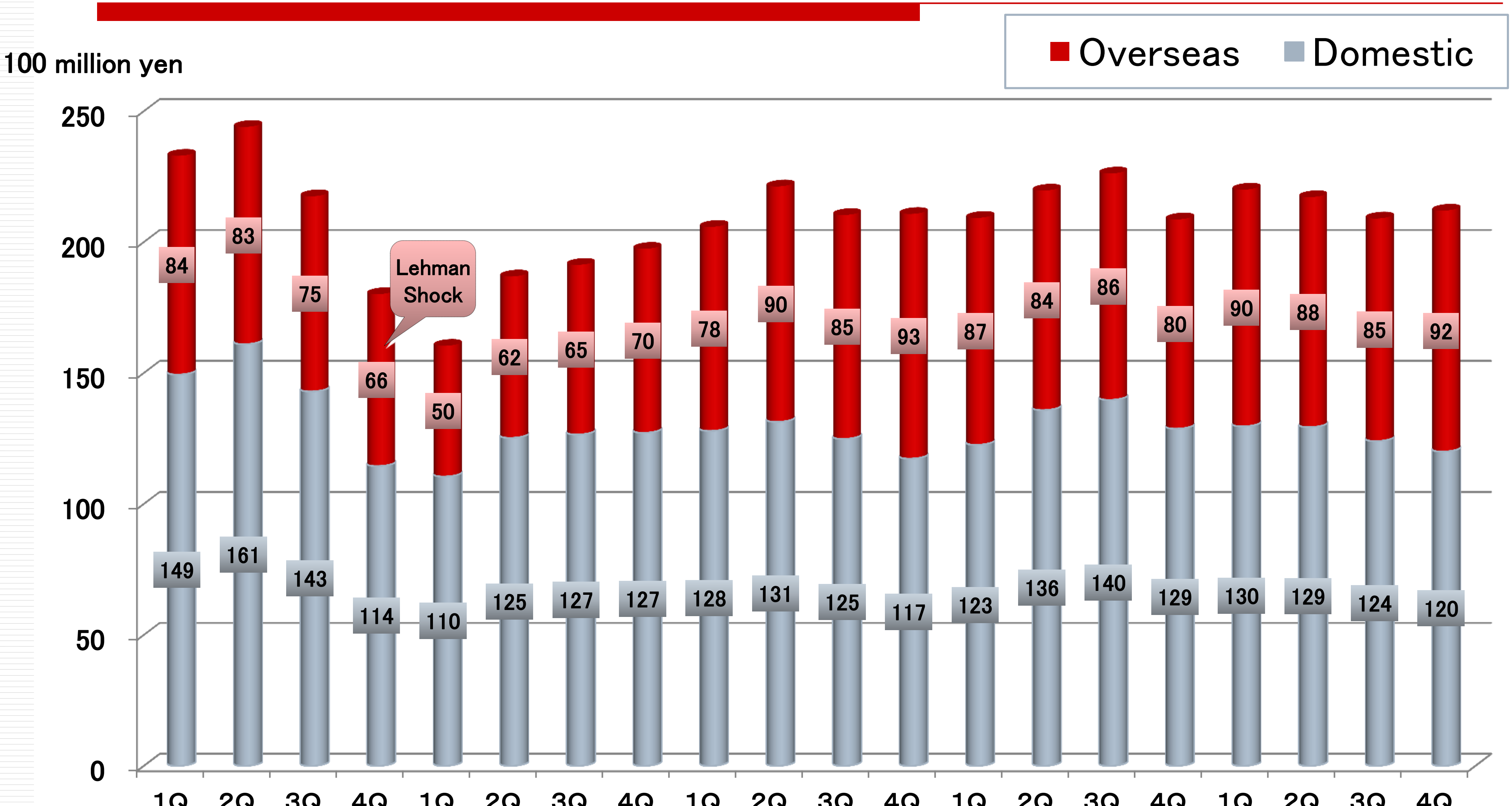
BANDO

Consolidated results	Net sales ¥85.7 billion (-0.7% compared with the previous year) Operating income ¥4.0 billion (-10.4% compared with the previous year) Ordinary income ¥4.7 billion (+8.8% compared with the previous year) Net profit ¥2.5 billion (+74.3% compared with the previous year)
Power Transmission Belt Division	Net sales ¥55.0 billion (+2.7% compared with the previous year) - Strong performance in automotive accessory drive power transmission system products - Expansion activities in industrial markets to meet the growth in Asian markets
Industrial Products Division	Net sales ¥17.2 billion (-2.3% compared with the previous year) - Strong sales to thermal power plants of steep incline conveyor belts
Plastics Products Division	Net sales ¥4.5 billion (-8.1% compared with the previous year) - Expansion of the "Bando Glanmesse" product line for inkjet printers
Multimedia Parts Division	Net sales ¥7.8 billion (-12.9% compared with the previous year) - Declining sales of blades and precision belts in shrinking markets for electrophotographic output devices

Performance (Average exchange rate FY2011 US$=¥79.5, FY2012 US$=¥80.1)



Transition of Consolidated Net Sales



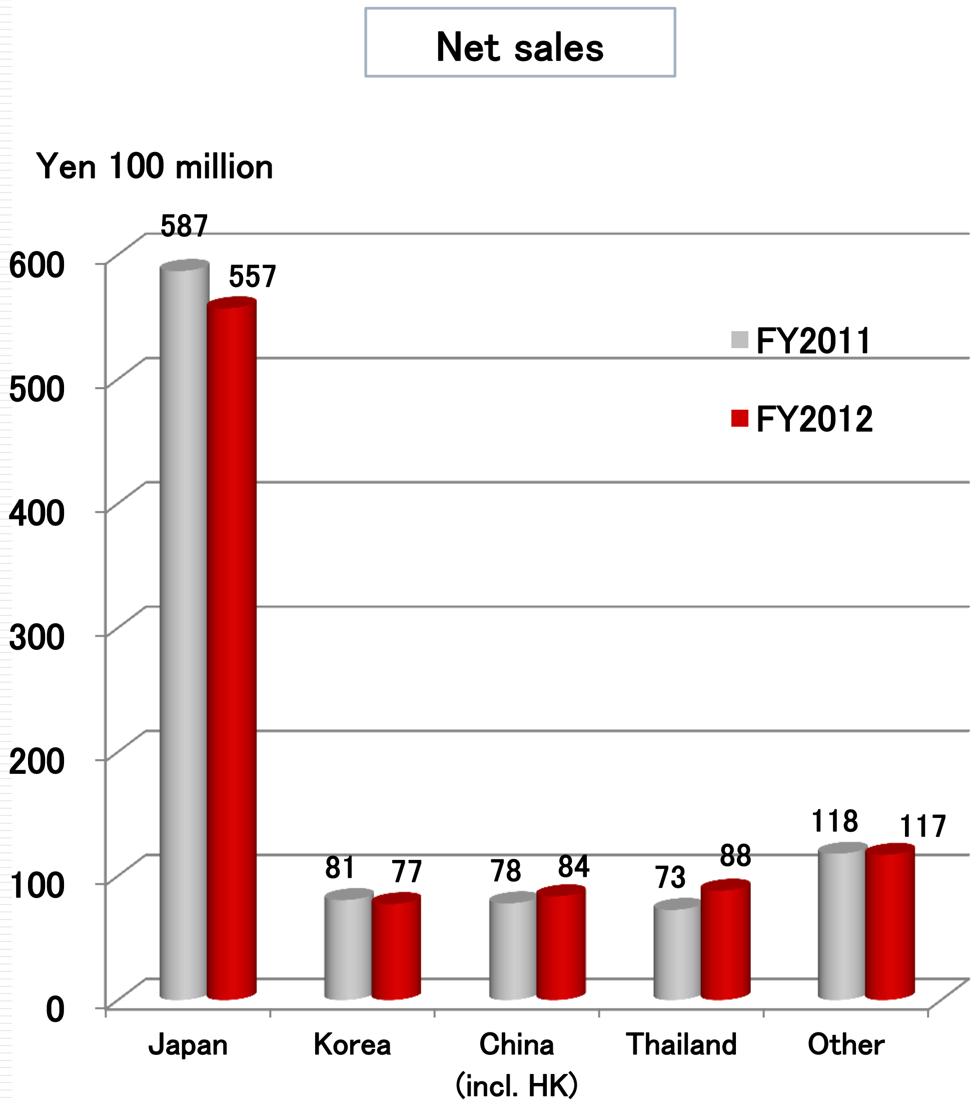
FY2008	FY2009	FY2010	FY2011	FY2012
¥87. 4 billion	¥73.5 billion	¥84.8 billion	¥86.3 billion	¥85.7 billion

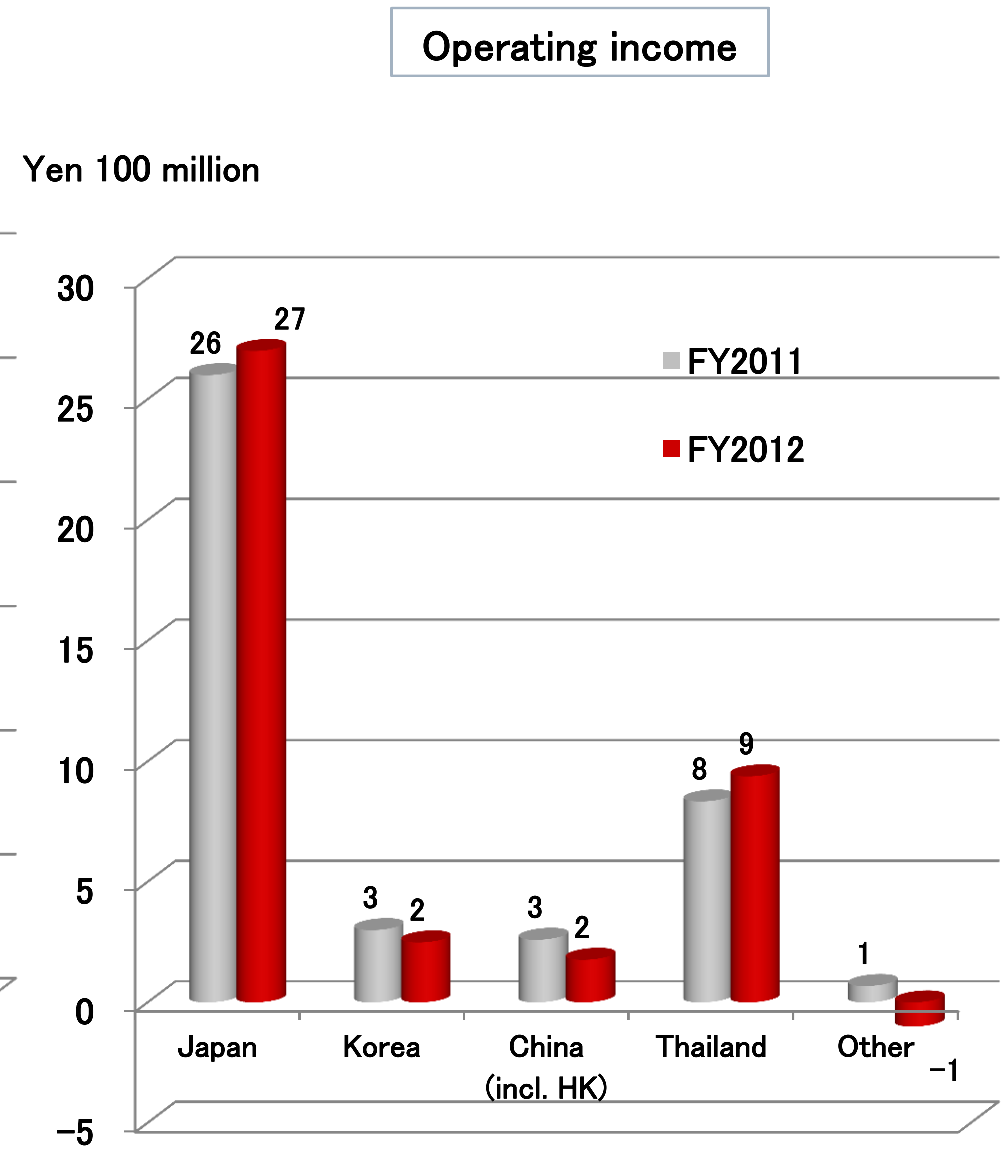
Overseas net sales in FY2012

Yen millions

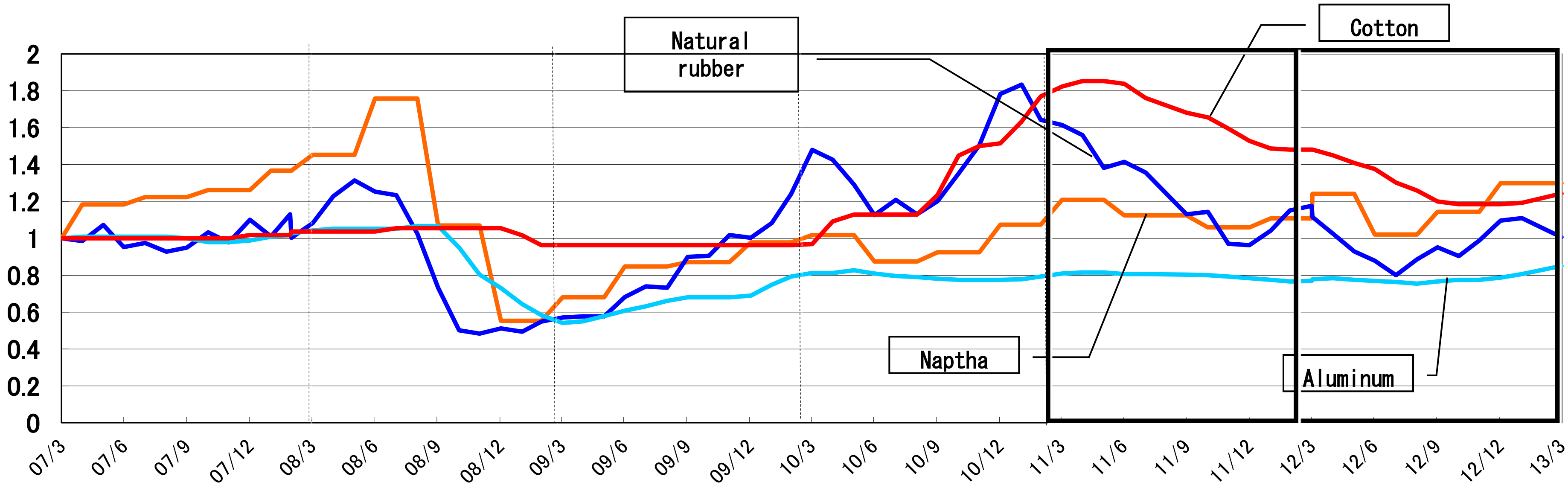
	FY2011 Result	FY2012 Result	Year on year	
			Change	Rate of change
Overseas net sales	33,686	35,459	+1,773	+5.3%
Asia	19,139	20,029	+890	+4.7%
Korea	8,153	7,809	−343	−4.2%
Thailand	5,730	7,181	+1,451	+25.3%
India	1,268	1,419	+151	+11.9%
Indonesia	1,154	1,304	+149	+13.0%
Other	2,832	2,313	−518	−18.3%
China (incl. Hong Kong)	7,283	7,640	+357	+4.9%
Europe, America, other	7,264	7,789	+525	+7.2%

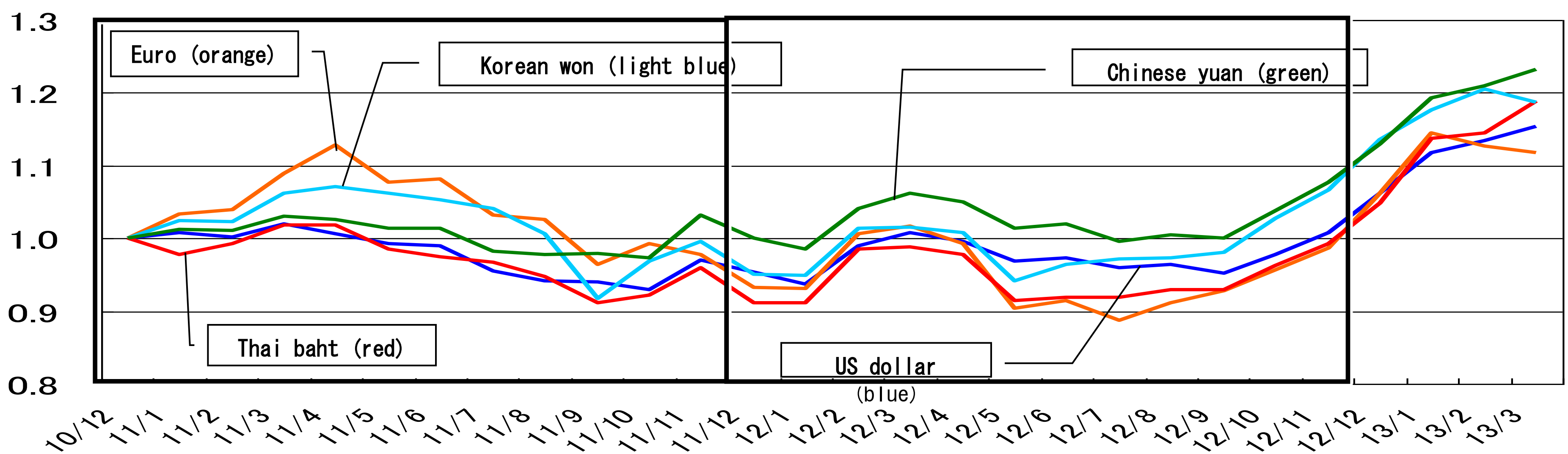
Regional Results (Net sales, Operating income)





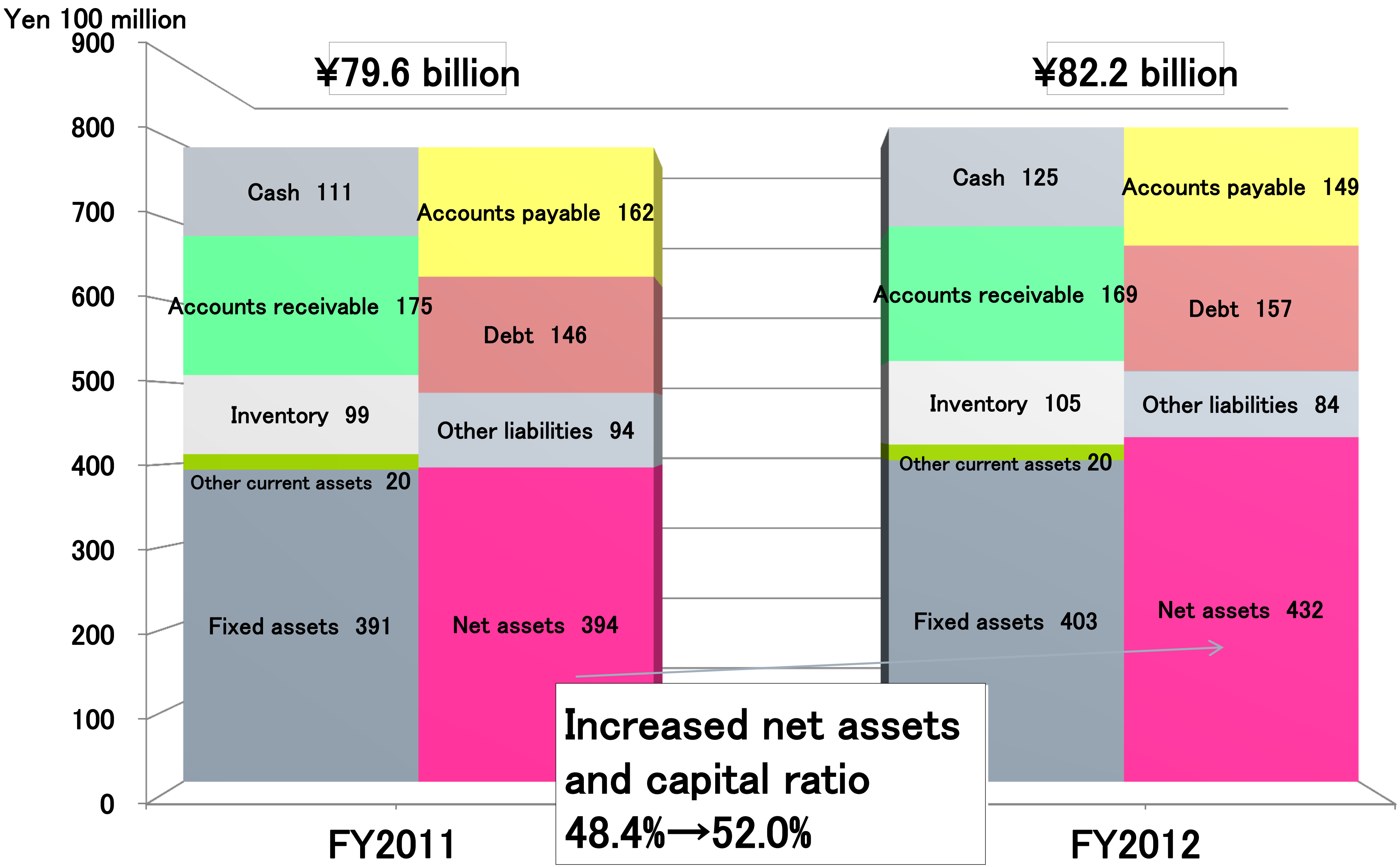
Raw Materials Cost (indicators) and Exchange Rate Transition



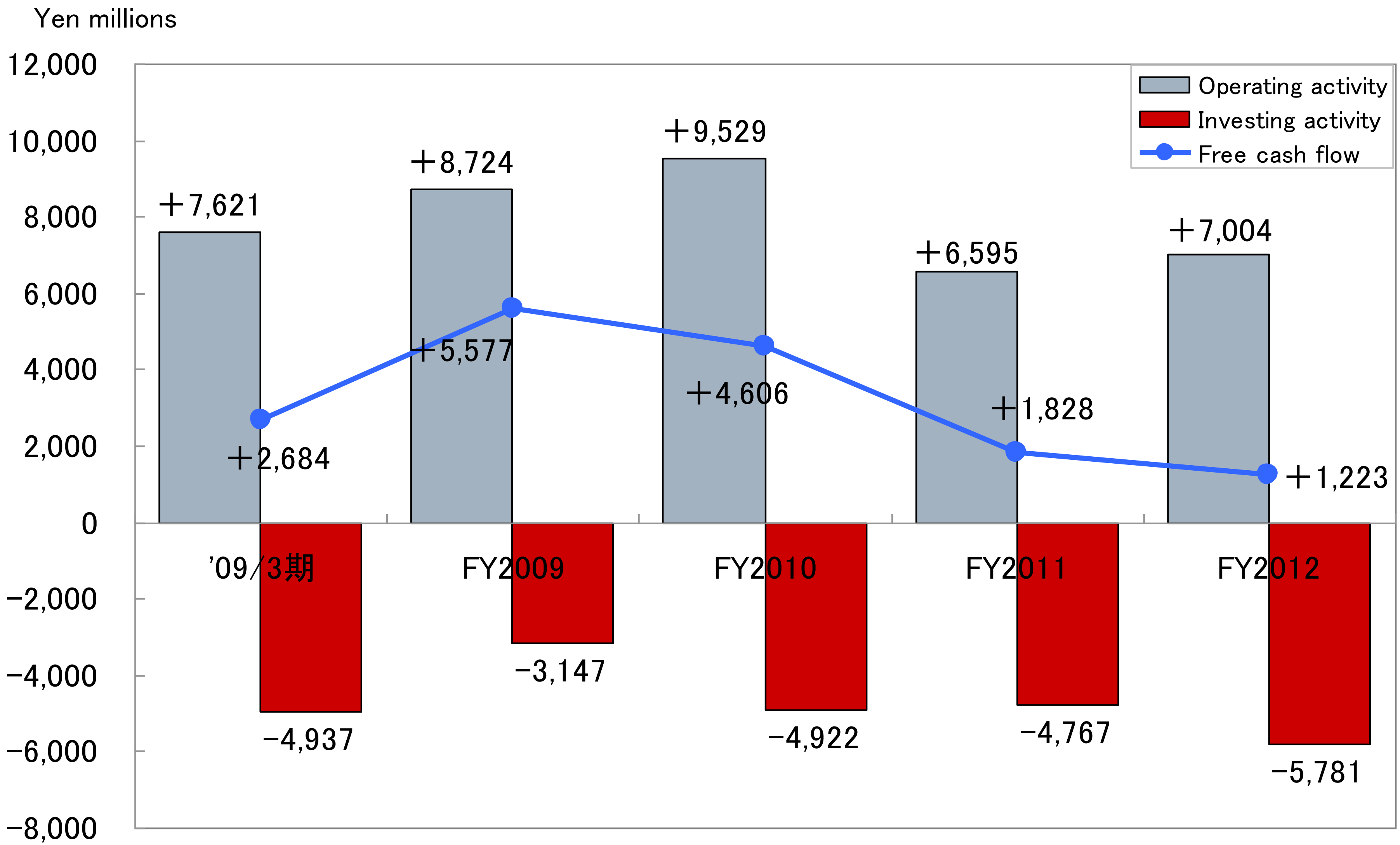


※Raw materials cost (indicators) base is 3/2007 and exchange rate base is 12/2010.

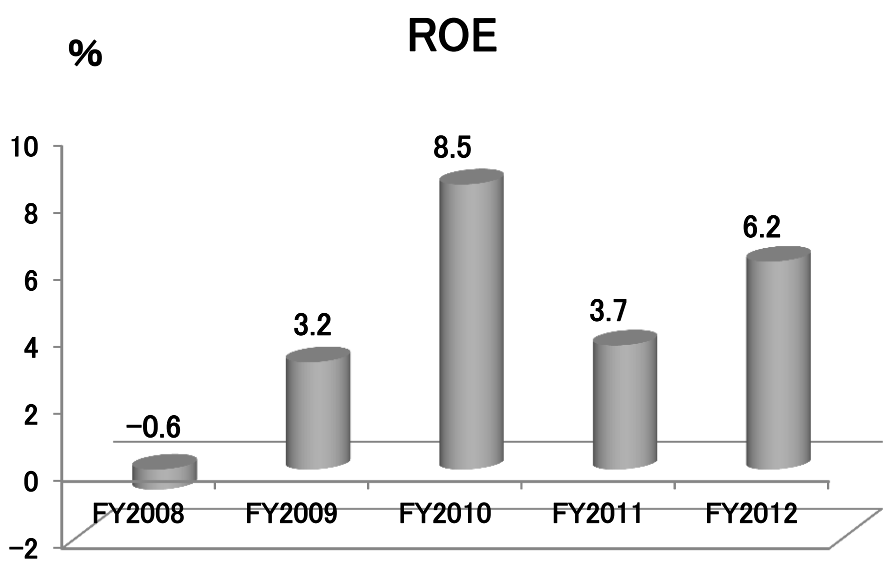
Consolidated Balance Sheets

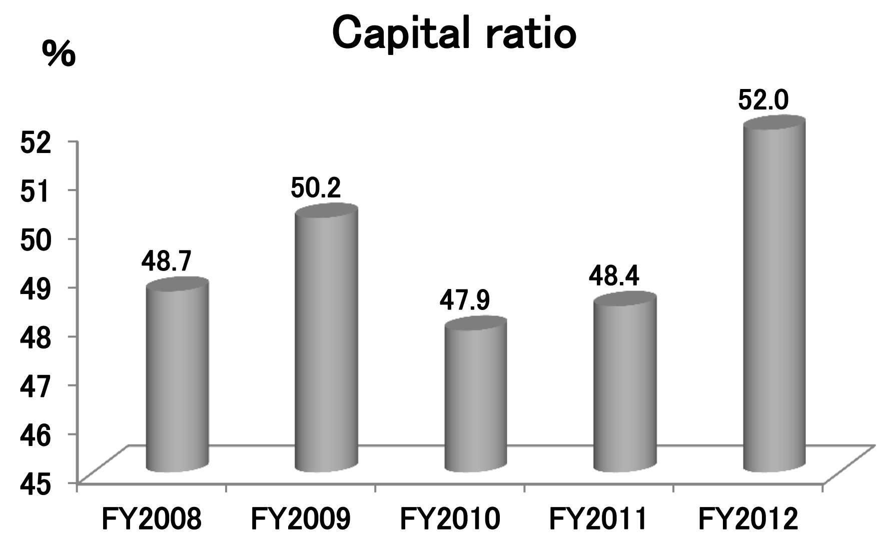


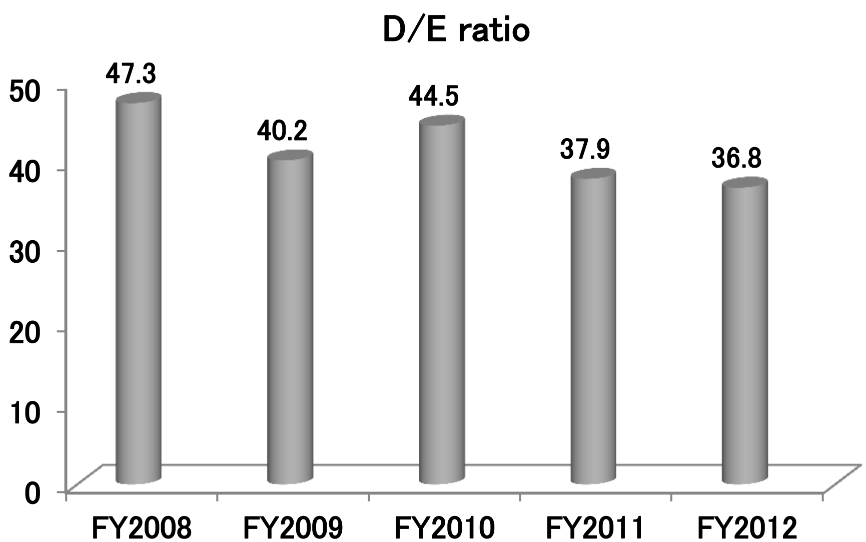
Transition of Cash Flow

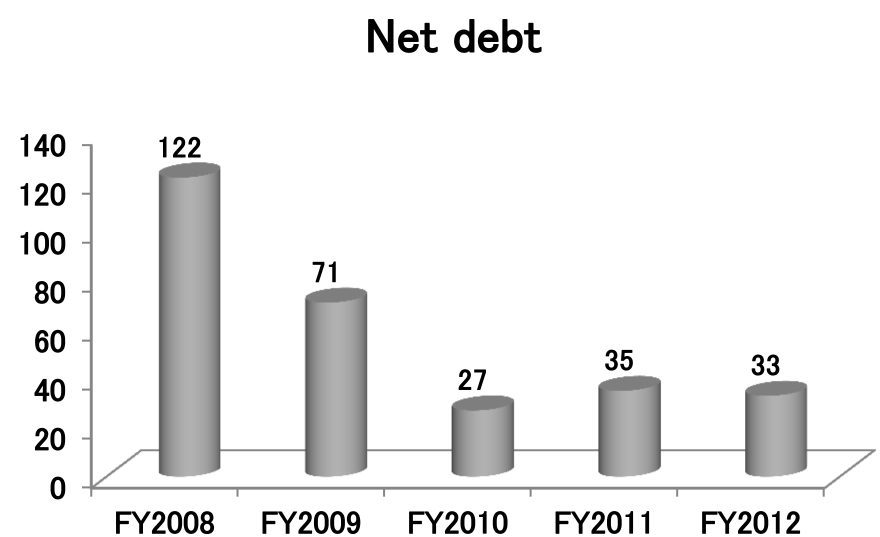


Financial Indicators



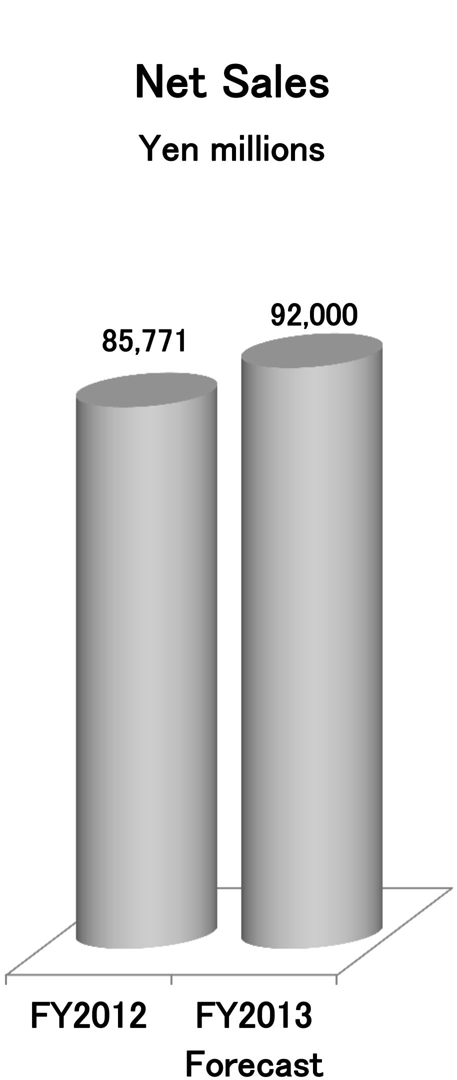


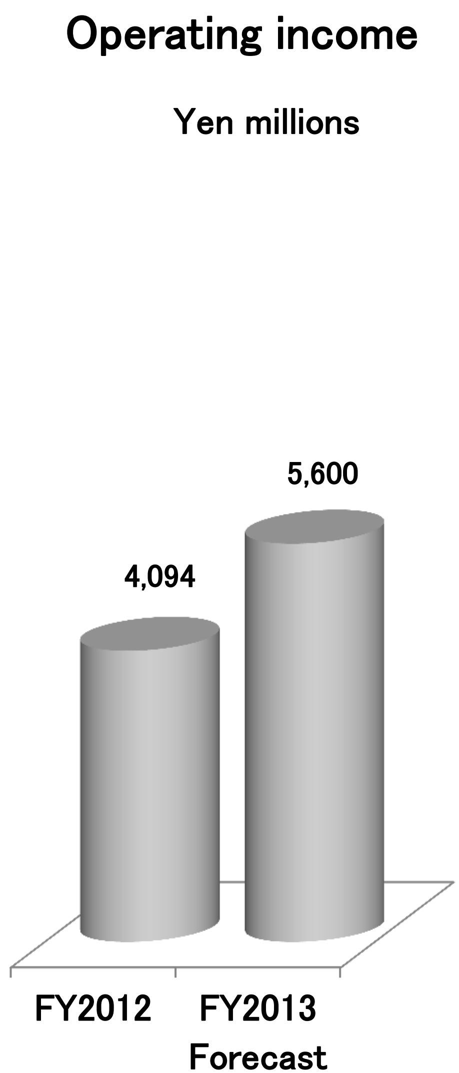


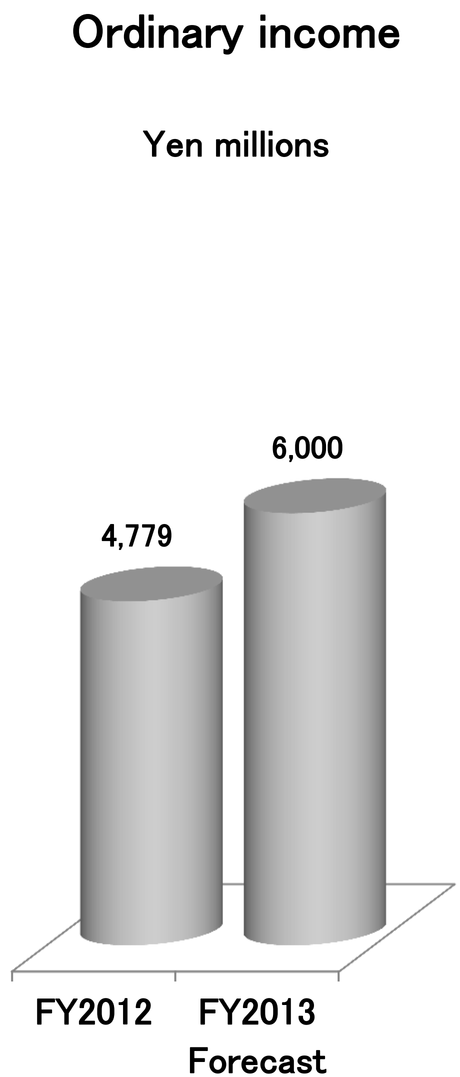


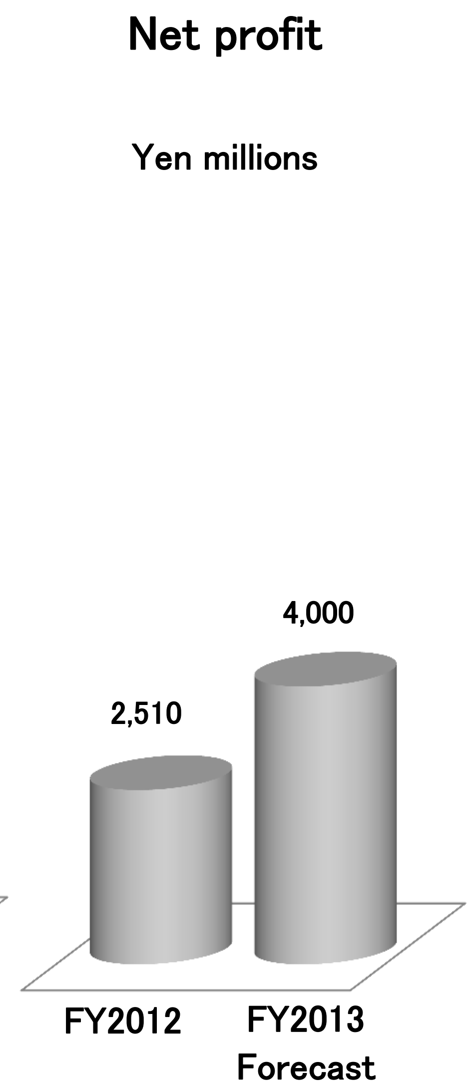
Ⅱ.　Business forecast for the fiscal year ending March 31, 2014

FY2013 Forecast

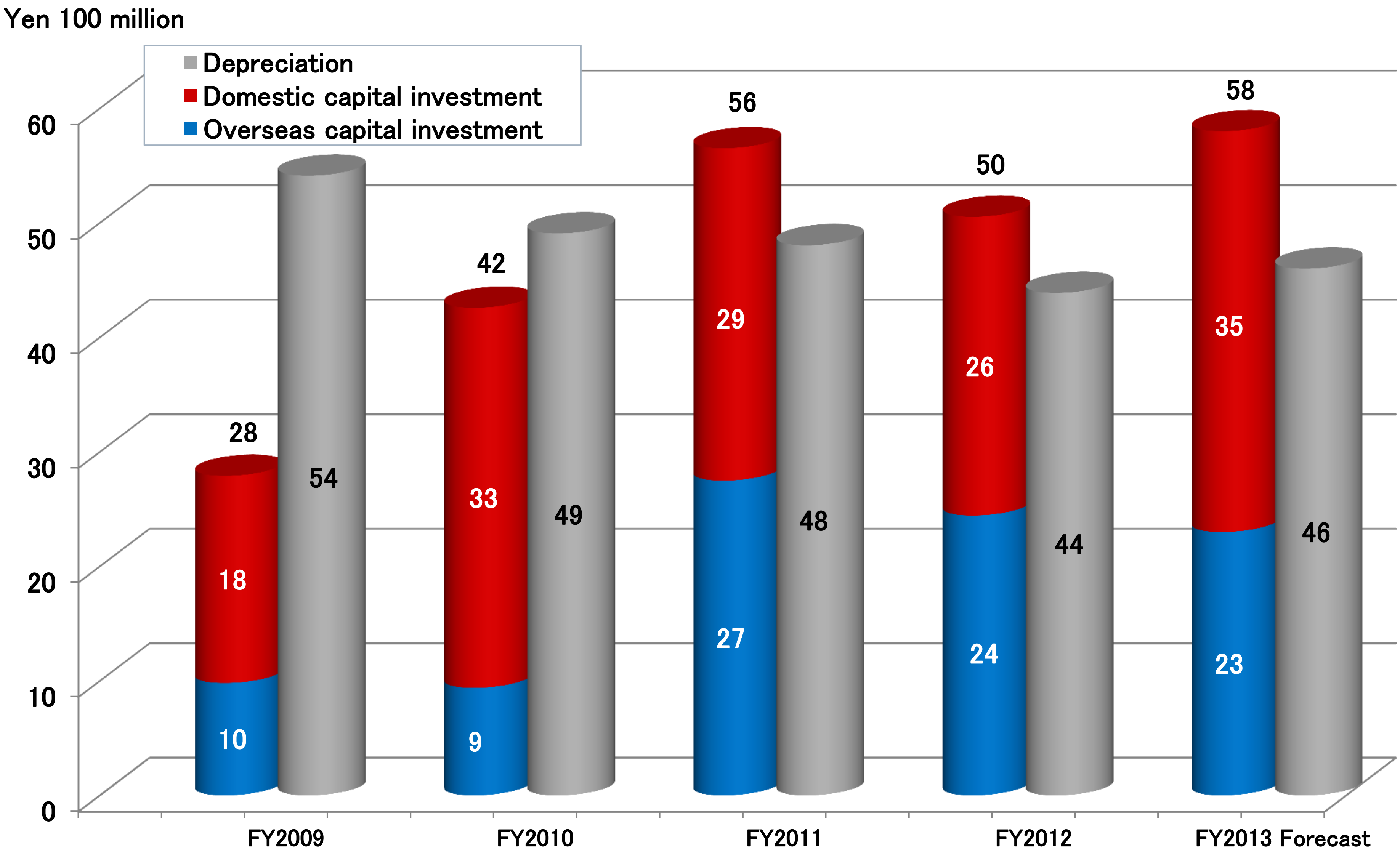




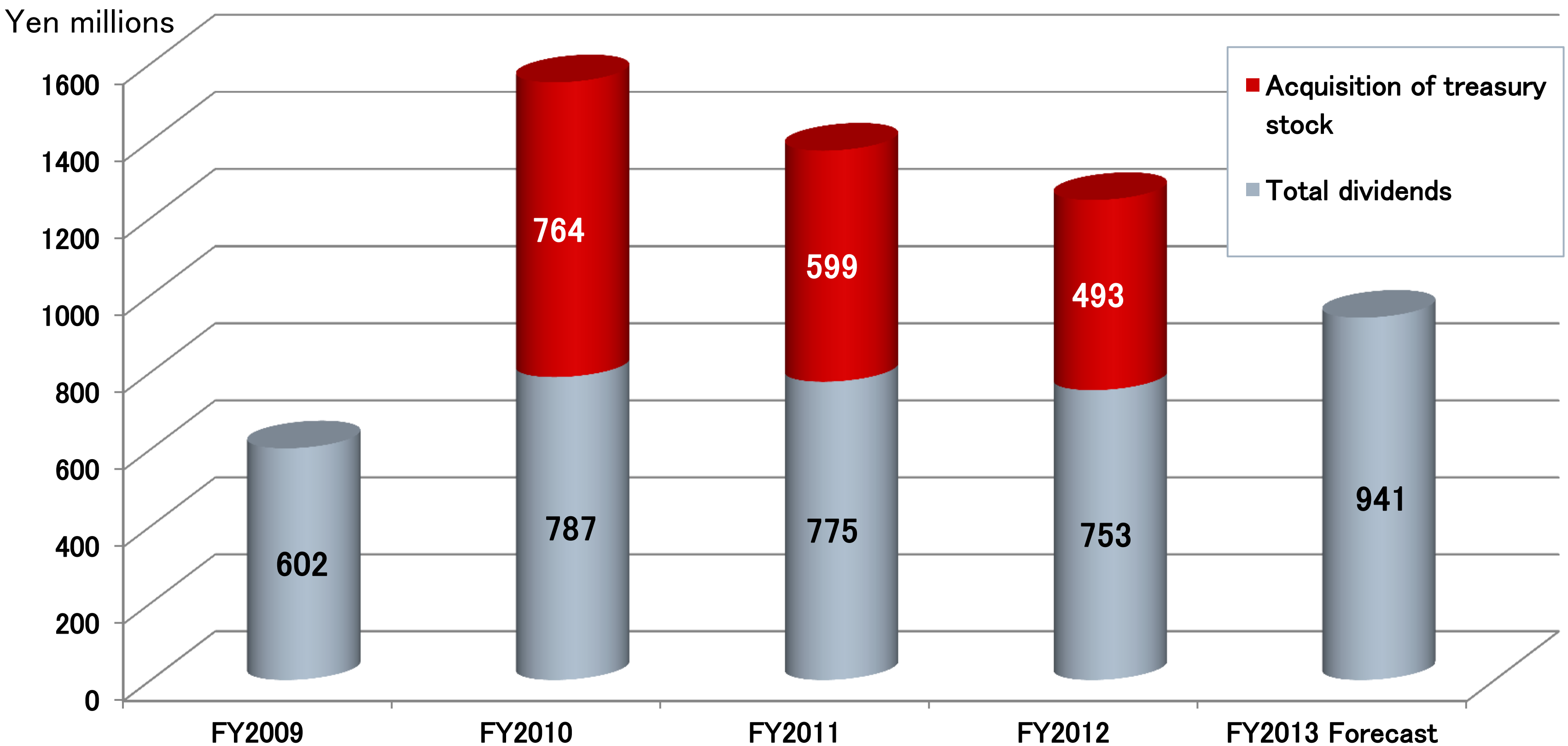




Transition in Capital Investment and Depreciation



Shareholder Returns（total returns）



	FY2009	FY2010	FY2011	FY2012	FY2013 Forecast
Dividend payout ratio	48.7%	23.7%	53.9%	30.2%	23.5%
Total reduction rate	48.7%	46.7%	95.6%	49.9%	23.5%