

Revised Earnings Forecast

Based on trends in recent performance, our earnings forecast published on May 11, 2012 is revised as follows:

Revised consolidated earnings forecast for the fiscal year ending March 31, 2013

	Net sales	Operating income	Ordinary income	Net profit	Earnings per share
Previously announced forecast (A)	Yen millions 87,900	Yen millions 6,200	Yen millions 6,100	Yen millions 4,000	Yen 41.70
Revised forecast (B)	85,000	5,000	5,000	3,200	34.00
Change (B-A)	-2,900	-1,200	-1,100	-800	
Rate of change (%)	-3.3	-19.4	-18.0	-20.0	
(Reference) Previous year results (Year ending 3/2012)	86,372	4,570	4,391	1,440	14.84

Reasons for revision of the full-year forecast

Due to factors such as the slumping European economy, the slowing of growth in the emerging economies of China and India, and the impact of reduced production by automakers and office automation equipment makers in China, we expect to fall below our previously announced full year earnings forecast.