

## Revised Earnings Forecast

Based on recent business developments, our earnings forecast published on November 2, 2012 is revised as follows:

### Revised consolidated earnings forecast for the fiscal year ending March 31, 2013

	Net sales	Operating income	Ordinary income	Net profit	Earnings per share
Previously announced forecast (A)	Yen millions 85,000	Yen millions 5,000	Yen millions 5,000	Yen millions 3,200	Yen 34.00
Revised forecast (B)	84,500	3,900	4,200	1,900	20.19
Change (B-A)	-500	-1,100	-800	-1,300	
Rate of change (%)	-0.6	-22.0	-16.0	-40.6	
(Reference) Previous year results (Year ending 3/2012)	86,372	4,570	4,391	1,440	14.84

### Reasons for revision of the full-year forecast

We are revising our full-year forecast due to the effects of the prolonged economic downturn in Europe, temporary production cuts by automotive makers in China, further production cuts by OA equipment makers, and decreased production by machinery and equipment makers in Japan due to uncertain economic conditions, which resulted in weak capital expenditures domestically.