

## CONSOLIDATED BALANCE SHEETS

ASSETS	March 31, 2009	March 31, 2010
<b>Current Assets</b>		
Cash on hand, cash in banks	5,516	8,653
Notes and accounts receivable	14,868	16,494
Inventories	7,918	7,408
Deferred tax assets	642	701
Prepaid expenses and other current assets	2,565	1,638
Less allowance for doubtful accounts	(18)	(18)
	<b>31,492</b>	<b>34,878</b>
<b>Property, Plant and Equipment, Net</b>		
Land	7,520	7,842
Buildings and structures	11,134	10,714
Machinery and equipment	12,312	10,891
Construction in progress	1,368	856
Other	1,511	1,141
	<b>33,847</b>	<b>31,446</b>
<b>Investments and Other Assets</b>		
Securities	6,259	7,752
Noncurrent deferred tax assets	1,144	631
Intangible assets and other assets	4,075	3,436
Less allowance for doubtful accounts	(198)	(124)
	<b>11,281</b>	<b>11,696</b>
<b>Total Assets</b>	<b>76,621</b>	<b>78,020</b>

## CONSOLIDATED BALANCE SHEETS

LIABILITIES AND NET ASSETS	March 31, 2009	March 31, 2010
<b>Current Liabilities</b>		
Notes and accounts payable	11,073	12,430
Short-term loans	5,771	4,149
Accrued income and other taxes	394	629
Deferred tax liabilities	6	6
Other current liabilities	5,696	5,458
	<b>22,942</b>	<b>22,675</b>
<b>Long-term Liabilities</b>		
Long-term debt	11,898	11,595
Reserve for employees' retirement allowance	1,672	2,020
Long-term deposits payable	1,601	1,552
Long-term deferred tax liabilities	2	1
Other long-term liabilities	150	156
	<b>15,325</b>	<b>15,325</b>
<b>Total Liabilities</b>	<b>38,268</b>	<b>38,000</b>
<b>NET ASSETS</b>		
<b>Shareholders' Equity</b>		
Common stock	10,951	10,951
Capital surplus	4,928	4,927
Retained earnings	26,342	27,075
Treasury stock	(173)	(176)
<b>Total Shareholders' Equity</b>	<b>42,049</b>	<b>42,778</b>
<b>Valuation and Translation Adjustments</b>		
Unrealized gain on securities	106	650
Deferred gains (losses) on hedging	(5)	—
Translation adjustments	(4,804)	(4,239)
<b>Total Valuation and Translation Adjustments</b>	<b>(4,704)</b>	<b>(3,589)</b>
<b>Minority Interests</b>	<b>1,007</b>	<b>831</b>
<b>Total Net Assets</b>	<b>38,352</b>	<b>40,020</b>
<b>Total Liabilities and Net Assets</b>	<b>76,621</b>	<b>78,020</b>

## CONSOLIDATED STATEMENTS OF INCOME

	March 2009	March 2010
<b>Net Sales</b>	<b>87,453</b>	<b>73,593</b>
<b>Costs and Expenses</b>		
Cost of sales	65,582	53,659
Selling, general and administrative expenses	19,756	17,483
<b>Operating Income</b>	<b>2,115</b>	<b>2,450</b>
Other income		
Interest and dividend income	173	125
Equity method investment gain	326	357
Other	684	699
Other expenses		
Interest expense	(463)	(396)
Other	(2,265)	(1,147)
<b>Income Before Taxes and Minority Interests</b>	<b>570</b>	<b>2,088</b>
Income taxes current	(718)	(722)
deferred	(18)	(93)
Minority interests	(88)	(37)
<b>Net Income</b>	<b>(255)</b>	<b>1,234</b>

## CONSOLIDATED STATEMENTS OF CASH FLOWS

(Yen millions)

	March 31, 2009	March 31, 2010
<b>Net cash provided by operating activities</b>	<b>7,621</b>	<b>8,724</b>
<b>Net cash used in investing activities</b>	<b>(4,937)</b>	<b>(3,147)</b>
<b>Net cash used in financing activities</b>	<b>(675)</b>	<b>(2,516)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(692)</b>	<b>58</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,316</b>	<b>3,119</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>4,150</b>	<b>5,466</b>
<b>Cash and cash equivalents at end of year</b>	<b>5,466</b>	<b>8,586</b>