

CONSOLIDATED FINANCIAL STATEMENTS

These Consolidated Financial Statements
were publicly released in the Japanese
language on November 2, 2012.

(1) CONSOLIDATED BALANCE SHEETS

(Yen millions)

	31-Mar-12	30-Sep-12
Consolidated quarterly balance sheets		
Assets		
Current assets		
Cash and deposits	11,121	11,132
Notes and accounts receivable-trade	17,495	18,035
Merchandise and finished goods	6,499	6,161
Work in process	1,381	1,424
Raw materials and supplies	2,014	1,959
Deferred tax assets	362	448
Other	1,677	1,600
Allowance for doubtful accounts	△30	△30
Total current assets	<u>40,521</u>	<u>40,730</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	9,538	9,413
Machinery, equipment and vehicles, net	9,223	9,193
Land	6,865	6,430
Construction in progress	1,562	1,782
Other, net	1,195	1,159
Total property, plant and equipment	<u>28,385</u>	<u>27,979</u>
Intangible assets		
Software	960	738
Other	309	277
Total intangible assets	<u>1,270</u>	<u>1,016</u>
Investments and other assets		
Investment securities	7,371	7,179
Deferred tax assets	878	909
Other	1,337	1,371
Allowance for doubtful accounts	△106	△101
Total investments and other assets	<u>9,481</u>	<u>9,359</u>
Total noncurrent assets	<u>39,137</u>	<u>38,355</u>
Total assets	<u>79,659</u>	<u>79,085</u>
Liabilities		
Current liabilities		
Notes and accounts payable-trade	16,209	15,750
Short-term loans payable	4,761	4,853
Income taxes payable	358	709
Other	5,374	5,081
Total current liabilities	<u>26,704</u>	<u>26,395</u>
Noncurrent liabilities		
Long-term loans payable	6,834	6,189
Bonds payable	3,000	3,000
Provision for retirement benefits	2,153	2,083
Other	1,522	1,447
Total noncurrent liabilities	<u>13,511</u>	<u>12,720</u>
Total liabilities	<u>40,215</u>	<u>39,115</u>
Net assets		
Shareholders' equity		
Capital stock	10,951	10,951
Capital surplus	3,537	3,537
Retained earnings	30,170	31,538
Treasury stock	△161	△656
Total shareholders' equity	<u>44,498</u>	<u>45,371</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	475	150
Foreign currency translation adjustment	△6,415	△6,353
Total accumulated other comprehensive income	<u>△5,939</u>	<u>△6,203</u>
Minority interests	884	802
Total net assets	<u>39,443</u>	<u>39,970</u>
Total liabilities and net assets	<u>79,659</u>	<u>79,085</u>

(2) CONSOLIDATED STATEMENTS OF INCOME

(Yen millions)

	30-Sep-11	30-Sep-12
Consolidated quarterly statements of (comprehensive) income		
Net sales	42,889	43,718
Cost of sales	31,235	31,931
Gross profit	11,654	11,787
Selling, general and administrative expenses	9,380	9,275
Operating income	2,274	2,511
Non-operating income		
Interest income	20	33
Dividends income	82	56
Equity in earnings of affiliates	307	326
Other	144	209
Total non-operating income	554	624
Non-operating expenses		
Interest expenses	167	138
Foreign exchange losses	140	
Other	246	228
Total non-operating expenses	554	367
Ordinary income	2,274	2,769
Extraordinary income		
Gain on sales of noncurrent assets	3	4
Other		0
Total extraordinary income	3	4
Extraordinary loss		
Impairment loss	472	167
Loss on retirement of noncurrent assets	136	
Other	640	37
Total extraordinary losses	1,249	205
Income before income taxes and minority interests	1,027	2,568
Income taxes-current	515	752
Income taxes-deferred	△31	33
Total income taxes	483	786
Income before minority interests	543	1,781
Minority interests in income	28	29
Net income	515	1,752

(3) CONSOLIDATED STATEMENTS OF CASH FLOWS

(Yen millions)

	30-Sep-11	30-Sep-12
Consolidated quarterly statements of cash flows		
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	1,027	2,568
Depreciation and amortization	2,305	2,157
Impairment loss	472	167
Amortization of goodwill and negative goodwill	14	△4
Increase (decrease) in allowance for doubtful accounts	△13	△4
Increase (decrease) in provision for retirement benefits	30	△72
Interest and dividends income	△102	△89
Interest expenses	167	138
Foreign exchange losses (gains)	15	23
Equity in (earnings) losses of affiliates	△307	△326
Loss (gain) on sales and retirement of noncurrent assets	815	47
Decrease (increase) in notes and accounts receivable-trade	△1,428	△467
Decrease (increase) in inventories	△692	337
Increase (decrease) in notes and accounts payable-trade	289	△427
Other, net	△722	△91
Subtotal	1,872	3,956
Interest and dividends income received	135	116
Interest expenses paid	△151	△142
Income taxes paid	△1,100	△597
Income taxes refund	0	200
Net cash provided by (used in) operating activities	757	3,534
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	△18	△284
Purchase of property, plant and equipment	△2,753	△2,285
Proceeds from sales of property, plant and equipment	103	488
Purchase of intangible assets	△114	△68
Purchase of investment securities	△6	△43
Purchase of investments in subsidiaries		△101
Other, net	9	11
Net cash provided by (used in) investing activities	△2,779	△2,283
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	△2,590	33
Proceeds from long-term loans payable	417	850
Repayment of long-term loans payable	△324	△1,414
Purchase of treasury stock	0	△494
Cash dividends paid	△391	△383
Cash dividends paid to minority shareholders	△10	△8
Other, net	△126	△4
Net cash provided by (used in) financing activities	△3,028	△1,421
Effect of exchange rate change on cash and cash equivalents	△71	△95
Net increase (decrease) in cash and cash equivalents	△5,121	△265
Cash and cash equivalents at beginning of period	13,873	11,022
Cash and cash equivalents at end of period	8,751	10,756

(Consolidated Statements of Comprehensive Income)

(Yen millions)

	30-Sep-11	30-Sep-12
Consolidated quarterly statements of comprehensive income		
Income before minority interests	543	1,781
Other comprehensive income		
Valuation difference on available-for-sale securities	△195	△325
Foreign currency translation adjustment	△42	72
Share of other comprehensive income of associates accounted for using equity method	35	△10
Total other comprehensive income	△202	△262
Comprehensive income	341	1,518
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	313	1,488
Comprehensive income attributable to minority interests	27	30