

CONSOLIDATED FINANCIAL STATEMENTS
These Consolidated Financial Statements
were publicly released in the Japanese
language on November 7, 2013.

(1) CONSOLIDATED BALANCE SHEETS

(Yen millions)

	31-Mar-13	30-Sep-13
Consolidated quarterly balance sheets		
Assets		
Current assets		
Cash and deposits	12,493	11,057
Notes and accounts receivable-trade	16,912	18,708
Merchandise and finished goods	6,569	6,652
Work in process	1,424	1,392
Raw materials and supplies	2,465	2,712
Deferred tax assets	230	514
Other	1,806	1,881
Allowance for doubtful accounts	△28	△32
Total current assets	<u>41,872</u>	<u>42,887</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	9,120	10,911
Machinery, equipment and vehicles, net	8,728	10,866
Land	6,260	6,585
Construction in progress	3,273	1,078
Other, net	1,051	1,232
Total property, plant and equipment	<u>28,433</u>	<u>30,674</u>
Intangible assets		
Software	961	884
Other	150	191
Total intangible assets	<u>1,111</u>	<u>1,076</u>
Investments and other assets		
Investment securities	9,045	10,342
Deferred tax assets	542	181
Other	1,333	1,335
Allowance for doubtful accounts	△133	△114
Total investments and other assets	<u>10,788</u>	<u>11,744</u>
Total noncurrent assets	<u>40,334</u>	<u>43,495</u>
Total assets	<u>82,207</u>	<u>86,383</u>
Liabilities		
Current liabilities		
Notes and accounts payable-trade	14,873	14,549
Short-term loans payable	5,137	4,651
Income taxes payable	348	1,014
Other	5,785	5,773
Total current liabilities	<u>26,145</u>	<u>25,989</u>
Noncurrent liabilities		
Long-term loans payable	7,609	7,167
Bonds payable	3,000	3,000
Provision for retirement benefits	2,007	1,736
Other	218	206
Total noncurrent liabilities	<u>12,836</u>	<u>12,110</u>
Total liabilities	<u>38,981</u>	<u>38,100</u>
Net assets		
Shareholders' equity		
Capital stock	10,951	10,951
Capital surplus	2,968	2,968
Retained earnings	31,919	34,306
Treasury stock	△89	△94
Total shareholders' equity	<u>45,750</u>	<u>48,132</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,106	1,549
Foreign currency translation adjustment	△4,082	△1,913
Total accumulated other comprehensive income	<u>△2,975</u>	<u>△363</u>
Minority interests	450	514
Total net assets	<u>43,225</u>	<u>48,282</u>
Total liabilities and net assets	<u>82,207</u>	<u>86,383</u>

(2) CONSOLIDATED STATEMENTS OF INCOME

(Yen millions)

	30-Sep-12	30-Sep-13
Consolidated quarterly statements of (comprehensive) income		
Net sales	43,718	46,560
Cost of sales	31,931	33,824
Gross profit	11,787	12,736
Selling, general and administrative expenses	9,275	9,506
Operating income	2,511	3,230
Non-operating income		
Interest income	33	34
Dividends income	56	56
Equity in earnings of affiliates	326	370
Other	209	288
Total non-operating income	624	750
Non-operating expenses		
Interest expenses	138	140
Other	228	133
Total non-operating expenses	367	274
Ordinary income	2,769	3,705
Extraordinary income		
Gain on sales of investment securities	0	26
Other	4	4
Total extraordinary income	4	31
Extraordinary loss		
Loss on sales of noncurrent assets	2	1
Loss on sales of investment securities	0	0
Loss on sales of golf club memberships		0
Impairment loss	167	
Other	35	
Total extraordinary losses	205	3
Income before income taxes and minority interests	2,568	3,733
Income taxes-current	752	1,068
Income taxes-deferred	33	△147
Total income taxes	786	921
Income before minority interests	1,781	2,812
Minority interests in income	29	49
Net income	1,752	2,762

(3) CONSOLIDATED STATEMENTS OF CASH FLOWS

(Yen millions)

	30-Sep-12	30-Sep-13
Consolidated quarterly statements of cash flows		
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	2,568	3,733
Depreciation and amortization	2,157	1,940
Impairment loss	167	
Increase (decrease) in allowance for doubtful accounts	△4	△16
Increase (decrease) in provision for retirement benefits	△72	△279
Interest and dividends income	△89	△91
Interest expenses	138	140
Foreign exchange losses (gains)	23	6
Equity in (earnings) losses of affiliates	△326	△370
Loss (gain) on sales and retirement of noncurrent assets	47	32
Loss (gain) on sales of investment securities	0	△25
Decrease (increase) in notes and accounts receivable-trade	△467	△1,039
Decrease (increase) in inventories	337	419
Increase (decrease) in notes and accounts payable-trade	△427	△1,233
Other, net	△96	△463
Subtotal	3,956	2,754
Interest and dividends income received	116	245
Interest expenses paid	△142	△150
Income taxes paid	△597	△525
Income taxes refund	200	149
Net cash provided by (used in) operating activities	3,534	2,472
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	△284	47
Purchase of property, plant and equipment	△2,285	△2,732
Proceeds from sales of property, plant and equipment	488	12
Purchase of intangible assets	△68	△72
Purchase of investment securities	△43	△7
Proceeds from sales of investment securities	0	59
Proceeds from redemption of investment securities		100
Purchase of investments in subsidiaries	△101	
Other, net	11	△10
Net cash provided by (used in) investing activities	△2,283	△2,602
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	33	188
Proceeds from long-term loans payable	850	
Repayment of long-term loans payable	△1,414	△1,534
Purchase of treasury stock	△494	△3
Cash dividends paid	△383	△376
Cash dividends paid to minority shareholders	△8	△2
Other, net	△4	△6
Net cash provided by (used in) financing activities	△1,421	△1,735
Effect of exchange rate change on cash and cash equivalents	△95	461
Net increase (decrease) in cash and cash equivalents	△265	△1,403
Cash and cash equivalents at beginning of period	11,022	12,267
Cash and cash equivalents at end of period	10,756	10,863

(Consolidated Statements of Comprehensive Income)

(Yen millions)

	30-Sep-12	30-Sep-13
Consolidated quarterly statements of comprehensive income		
Income before minority interests	1,781	2,812
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 325	439
Foreign currency translation adjustment	72	1,823
Share of other comprehensive income of associates accounted for using equity method	△ 10	369
Total other comprehensive income	<u>△ 262</u>	<u>2,632</u>
Comprehensive income	<u>1,518</u>	<u>5,445</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	1,488	5,374
Comprehensive income attributable to minority interests	30	71