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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)

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 Listing: Tokyo Stock Exchange
 Securities code: 5195
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 Scheduled date of annual general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	119,257	3.2	9,551	23.3	12,073	246.9	12,646	264.2
March 31, 2025	115,593	6.8	7,743	2.1	3,480	(55.2)	3,472	(60.0)

Note: Core operating profit is calculated as revenue subtracted by cost of sales and selling, general, and administrative expenses.

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Fiscal year ended						
March 31, 2026	10,568	606.2	15,704	596.8	256.49	—
March 31, 2025	1,496	(75.8)	2,253	(80.1)	35.32	—

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets
	%	%
Fiscal year ended		
March 31, 2026	12.1	10.0
March 31, 2025	1.8	2.9

Reference: Share of profit (loss) of investments accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥1,223 million
 For the fiscal year ended March 31, 2025: ¥1,629 million

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2026	131,892	92,872	92,608	70.2	2,272.46
March 31, 2025	120,693	82,501	82,131	68.0	1,964.73

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	15,592	(3,698)	(8,593)	21,707
March 31, 2025	10,762	(4,186)	(6,908)	17,715

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	38.00	—	38.00	76.00	3,222	215.2	3.8
Fiscal year ended March 31, 2026	—	40.00	—	80.00	120.00	4,943	46.8	5.7
Fiscal year ending March 31, 2027 (Forecast)	—	50.00	—	50.00	100.00		50.9	

Note: Fiscal year ended March 31, 2026 breakdown of Year-end dividend

Ordinary dividend: ¥60

Commemorative dividend: ¥20 (Commemorative Dividend for 120th Anniversary of Founding)

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicates changes from the previous corresponding period.)

	Revenue		Core Operating profit		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	120,000	0.6	9,600	0.5	11,000	(8.9)	8,000	(24.3)	196.31

Note: The consolidated financial results forecast for the fiscal year does not reflect the impact of the situation in the Middle East.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	44,213,536 shares
As of March 31, 2025	44,213,536 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,461,077 shares
As of March 31, 2025	2,410,402 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	41,204,697 shares
Fiscal year ended March 31, 2025	42,372,281 shares

Note: The Company has introduced an executive compensation BIP trust. Shares of the Company owned by the trust are included in the treasury shares.

[Reference] Overview of non-consolidated financial results

**1. Non-consolidated financial results for the Fiscal year ended March 31, 2026
(from April 1, 2025 to March 31, 2026)**

(1) Non-consolidated operating results (Percentages indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	51,544	2.1	935	162.5	8,242	17.1	8,460	363.7
March 31, 2025	50,493	5.8	356	(42.4)	7,039	(17.4)	1,824	(69.4)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	205.32	—
March 31, 2025	43.06	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	73,298	45,398	61.9	1,114.01
March 31, 2025	67,547	40,723	60.3	974.16

Reference: Equity

As of March 31, 2026 ¥45,398 million

As of March 31, 2025 ¥40,723 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements contained in this document, including financial results forecast, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ significantly from these forecast due to various factors. Please refer to page 4, “1. Overview of Operating Results, etc. (4)Forecast for the Next Fiscal Year” for the suppositions that form the assumptions used for and the use of the financial results forecast.

The Company plans to hold a briefing session for institutional investors and analysts on May 18, 2026. Immediately after the meeting, the presentation materials will be posted on the Company’s website.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results

	The fiscal year ended March 31, 2025 (Millions of yen)	The fiscal year ended March 31, 2026 (Millions of yen)	Change (Millions of yen)	Change in ratio (%)
Revenue	115,593	119,257	3,664	3.2
Automotive Parts	58,056	60,397	2,340	4.0
Industrial Products	38,100	38,807	707	1.9
Advanced Elastomer Products	14,216	14,423	207	1.5
Other	6,095	6,954	858	14.1
Adjustments	(875)	(1,324)	(449)	—
Core operating profit (loss) (Segment profit (loss))	7,743	9,551	1,807	23.3
Automotive Parts	4,897	5,682	785	16.0
Industrial Products	2,541	3,264	723	28.4
Advanced Elastomer Products	(15)	433	448	—
Other	296	242	(53)	(18.1)
Adjustments	23	(72)	(95)	—
Operating profit	3,480	12,073	8,592	246.9
Profit before tax	3,472	12,646	9,173	264.2
Profit attributable to owners of parent	1,496	10,568	9,071	606.2

Note: Core operating profit is calculated as revenue subtracted by cost of sales and selling, general, and administrative expenses.

Revenue for the fiscal year ended March 31, 2026 increased by 3.2% to 119,257 million compared with the previous fiscal year, core operating profit increased by 23.3% to 9,551 million, operating profit increased by 246.9% to 12,073 million, profit before tax increased by 264.2% to 12,646 million, and profit attributable to owners of parent increased by 606.2% to 10,568 million.

The operating results for the fiscal year ended March 31, 2026 by business segment were as follows:

Automotive Parts

In Japan, although automobile production volumes remained at approximately the same level as the previous fiscal year, sales of accessory drive power transmission belts (such as RIBACE™) and accessory drive power transmission system goods (such as Auto Tensioner) increased due to an increase in the number of models adopting to the Company's products. Overseas, although sales of products for aftermarket industries decreased in the United States, such sales increased in Europe. In China, production by motorcycle manufacturers remained steady, and sales of variable speed belts for scooters increased. In Asia, sales of variable speed belts for scooters for aftermarket industries increased.

As a result, revenue in this segment increased by 4.0% to ¥60,397 million compared with the previous fiscal year, and segment profit increased by 16.0% to ¥5,682 million.

Industrial Products

Regarding industrial power transmission belts, in Japan, sales of power transmission belts for industrial machinery increased. Overseas, sales of power transmission belts for industrial machinery increased in the U.S. and Europe, and sales of power transmission belts for agricultural machinery increased in China. In Asia, sales of power transmission belts for agricultural machinery decreased.

For conveyor belts, although sales of light-duty conveyor belts (such as SUNLINE™ belt) increased in Japan, sales of heavy-duty conveyor belts decreased.

As a result, revenue in this segment increased by 1.9% to ¥38,807 million compared with the previous fiscal year, and segment profit increased by 28.4% to ¥3,264 million.

Advanced Elastomer Products

Regarding films products, sales of decorative display films increased.

For precision parts, although sales of precision belts and cleaning blades decreased, sales of high-performance rollers increased.

As a result, revenue in this segment increased by 1.5% to ¥14,423 million compared with the previous fiscal year, and segment profit was ¥433 million, compared with a segment loss of ¥15 million in the previous fiscal year.

Other

Other segment mainly includes robotics-related devices, electronic products, and medical equipment businesses. Revenue increased by 14.1% to ¥6,954 million and segment profit decreased by 18.1% to ¥242 million compared with the same period of the previous fiscal year.

The above revenues by segment and segment profit or loss were the amount before the elimination of intersegment transactions.

(2) Overview of Financial Position

Total assets as of March 31, 2026 increased by ¥11,198 million to ¥131,892 million compared with the end of the previous fiscal year. The main reason was an increase in cash and cash equivalents, inventories, property, plant and equipment, and other financial assets.

Total liabilities increased by ¥827 million to ¥39,019 million compared with the end of the previous fiscal year. The main reason was an increase in trade and other payables, income taxes payable and deferred tax liability while borrowings decreased.

Total equity increased by ¥10,370 million to ¥92,872 million compared with the end of the previous fiscal year. The main reason was an increase in retained earnings and other components of equity while the Company acquired treasury shares.

As a result, the ratio of equity attributable to owners of parent to total assets was 70.2%, compared with 68.0% at the end of the previous fiscal year.

(3) Overview of Cash Flows

Cash and cash equivalents as of March 31, 2026 increased by ¥3,991 million to ¥21,707 million compared with the end of the previous fiscal year. The summary of cash flows and major factors were as follows:

(Cash flows from operating activities)

Net cash provided by operating activities increased by ¥4,829 million to ¥15,592 million compared with the previous fiscal year. The main reason was an increase in proceeds from operations after adjusting profit before tax for non-cash items.

(Cash flows from investing activities)

Net cash used in investing activities decreased by ¥487 million to ¥3,698 million compared with the previous fiscal year. The main reason was a proceed from withdrawals of term deposits exceeded payments into term deposits.

(Cash flows from financing activities)

Net cash used in financing activities increased by ¥1,684 million to ¥8,593 million compared with the previous fiscal year. The main reason was an increase in repayments of borrowings.

(4) Forecast for the Next Fiscal Year

Revenue for the fiscal year ending March 31, 2027 is expected to increase by 0.6% to ¥120,000 million compared with the previous fiscal year, core operating profit by 0.5% to ¥9,600 million, operating profit is expected to decrease by 8.9% to ¥11,000 million, and profit attributable to owners of parent by 24.3% to ¥8,000 million. The consolidated financial results forecast for the fiscal year does not reflect the impact of the situation in the Middle East.

The precondition for the above forecasts is as follows:

Capital expenditure	¥8,000 million
Depreciation and amortization	¥5,600 million
Exchange rate	¥150/USD
	¥4.65/THB
	¥21.5/CNY

2. Basic Policy for the Selection of Accounting Standards

The Group has adopted International Financial Reporting Standards (IFRS) to further strengthen global business management and improve the international comparability of its financial information.

3. Consolidated Financial Statements and Significant Notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	17,715	21,707
Trade and other receivables	22,978	23,398
Inventories	19,530	21,086
Income taxes receivable	380	101
Other financial assets	1,530	660
Other current assets	1,259	1,378
Total current assets	63,396	68,332
Non-current assets		
Property, plant and equipment	30,532	32,653
Goodwill	1,175	1,178
Intangible assets	2,748	2,562
Investments accounted for using equity method	11,590	12,421
Other financial assets	10,318	12,531
Deferred tax assets	647	1,946
Other non-current assets	283	265
Total non-current assets	57,297	63,559
Total assets	120,693	131,892

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	18,098	18,905
Borrowings	5,350	5,229
Income taxes payable	764	1,669
Other financial liabilities	1,064	1,218
Provisions	1	0
Other current liabilities	6,013	6,560
Total current liabilities	31,292	33,583
Non-current liabilities		
Borrowings	1,787	—
Retirement benefit liability	880	1,033
Other financial liabilities	1,649	1,637
Deferred tax liabilities	1,895	2,443
Other non-current liabilities	686	321
Total non-current liabilities	6,899	5,435
Total liabilities	38,191	39,019
Equity		
Share capital	10,951	10,951
Capital surplus	2,921	2,946
Retained earnings	59,418	66,880
Treasury shares	(3,678)	(5,664)
Other components of equity	12,519	17,494
Total equity attributable to owners of parent	82,131	92,608
Non-controlling interests	369	264
Total equity	82,501	92,872
Liabilities and equity	120,693	131,892

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statement of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Revenue	115,593	119,257
Cost of sales	82,805	83,629
Gross profit	32,787	35,628
Selling, general and administrative expenses	25,044	26,076
Other income	678	1,884
Other expenses	6,570	585
Share of profit of investments accounted for using equity method	1,629	1,223
Operating profit	3,480	12,073
Finance income	582	971
Finance costs	590	398
Profit before tax	3,472	12,646
Income tax expenses	1,931	2,055
Profit	1,541	10,591
Profit attributable to		
Owners of parent	1,496	10,568
Non-controlling interests	44	22
Profit	1,541	10,591
Earnings per share		
Basic earnings per share (Yen)	35.32	256.49

(Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,541	10,591
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	870	1,756
Remeasurements of defined benefit plans	(80)	9
Share of other comprehensive income of investments accounted for using equity method	83	(31)
Total	872	1,734
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	161	2,667
Share of other comprehensive income of investments accounted for using equity method	(321)	711
Total	(159)	3,378
Total other comprehensive income	712	5,113
Comprehensive income	2,253	15,704
Comprehensive income attributable to		
Owners of parent	2,210	15,672
Non-controlling interests	43	32
Comprehensive income	2,253	15,704

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of parent					Total equity attributable to owners of parent	Non-controlling interests	Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity			
Balance as of April 1, 2024	10,951	2,936	61,039	(1,692)	11,927	85,163	347	85,511
Profit			1,496			1,496	44	1,541
Other comprehensive income					713	713	(1)	712
Total comprehensive income	—	—	1,496	—	713	2,210	43	2,253
Dividends of surplus			(3,240)			(3,240)	(21)	(3,261)
Purchase of treasury shares				(2,001)		(2,001)		(2,001)
Disposal of treasury shares		1		14		15		15
Share-based remuneration transactions		(15)				(15)		(15)
Transfer from other components of equity to retained earnings			122		(122)	—		—
Total transactions with the owners	—	(14)	(3,117)	(1,986)	(122)	(5,242)	(21)	(5,263)
Balance as of March 31, 2025	10,951	2,921	59,418	(3,678)	12,519	82,131	369	82,501
Profit			10,568			10,568	22	10,591
Other comprehensive income					5,103	5,103	9	5,113
Total comprehensive income	—	—	10,568	—	5,103	15,672	32	15,704
Dividends of surplus			(3,235)			(3,235)	(137)	(3,372)
Purchase of treasury shares		(43)		(2,000)		(2,044)		(2,044)
Disposal of treasury shares		2		15		17		17
Share-based remuneration transactions		65				65		65
Transfer from other components of equity to retained earnings			128		(128)	—		—
Total transactions with the owners	—	24	(3,106)	(1,985)	(128)	(5,196)	(137)	(5,333)
Balance as of March 31, 2026	10,951	2,946	66,880	(5,664)	17,494	92,608	264	92,872

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before tax	3,472	12,646
Depreciation and amortization	5,818	5,450
Impairment losses	5,942	242
Interest and dividend income	(557)	(504)
Interest expenses	96	115
Foreign exchange loss (gain)	120	(330)
Share of loss (profit) of investments accounted for using equity method	(1,629)	(1,223)
Loss (gain) on sale and retirement of fixed assets	24	11
Decrease (increase) in inventories	(625)	(545)
Decrease (increase) in trade and other receivables	118	312
Increase (decrease) in trade and other payables	(779)	(186)
Increase or decrease in retirement benefit asset or liability	155	71
Increase (decrease) in provisions	0	(0)
Increase (decrease) in other current liabilities	(8)	411
Increase (decrease) in other non-current liabilities	(356)	(366)
Other	(245)	401
Subtotal	11,548	16,508
Interest and dividends received	2,122	1,535
Interest paid	(84)	(108)
Income taxes paid	(3,023)	(2,681)
Income taxes refund	199	338
Net cash provided by (used in) operating activities	10,762	15,592
Cash flows from investing activities		
Payments into time deposits	(3,018)	(1,066)
Proceeds from withdrawal of time deposits	3,179	1,968
Purchase of property, plant and equipment	(4,265)	(4,731)
Proceeds from sale of property, plant and equipment	133	107
Purchase of intangible assets	(311)	(323)
Proceeds from sale of equity instruments	326	334
Purchase of investments accounted for using equity method	(198)	—
Other	(32)	13
Net cash provided by (used in) investing activities	(4,186)	(3,698)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	900	(1,457)
Repayments of long-term borrowings	(1,350)	(450)
Repayments of lease liabilities	(1,195)	(1,268)
Purchase of treasury shares	(2,001)	(2,044)
Dividends paid to owners of parent	(3,240)	(3,235)
Dividends paid to non-controlling interests	(21)	(137)
Net cash provided by (used in) financing activities	(6,908)	(8,593)
Effect of exchange rate changes on cash and cash equivalents	112	691
Net increase (decrease) in cash and cash equivalents	(219)	3,991
Cash and cash equivalents at beginning of period	17,935	17,715
Cash and cash equivalents at end of period	17,715	21,707

(5) Notes to the Consolidated Financial Statements
(Going Concern Assumption)
None

(Segment Information)

(1) Summary of reportable segments

The reportable segments are components of the Company for which separate financial information is available and whose operating results are reviewed by the Board of Directors to allocate resources and assess segment performance.

The Group comprises operating divisions based on products and services, and each operating division develops a comprehensive strategy for respective products and services for domestic and overseas markets and conducts business activities.

Therefore, the Group's business consists of three reportable segments categorized by products and services based on operating division of the parent company: "Automotive Parts Business," "Industrial Products Business," and "Advanced Elastomer Products Business."

The main products by reportable segment are as follows:

Segment name	Main products
Automotive Parts Business	Automotive power transmission belt products (accessory drive power transmission belts and system goods), power transmission belt products for motorcycles (variable speed belts for scooters), etc.
Industrial Products Business	Industrial power transmission belt products (Industrial machinery V-belts, synchronous belts, pulleys, etc.), other power transmission products, conveyor belts (heavy-duty conveyor belts, light-duty conveyor belts, synchronous conveyance belts, etc.), conveyor system goods, rice hulling rolls, etc.
Advanced Elastomer Products Business	Cleaning blades, high-performance rollers, precision belts, polyurethane functional parts, precision polishing materials, films for construction materials, medical films, decorative display films, industrial films, etc.

(2) Information on revenue, profit or loss, and other items by reportable segments

Intersegment revenue is based on market prices.

Revenue, profit or loss, and other items by reportable segments are as follows:

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment				Other (Note 1)	Adjustments (Note 2)	Consolidated (Note 3)
	Automotive Parts	Industrial Products	Advanced Elastomer Products	Total			
Revenue							
Revenue from external customers	58,056	38,093	14,216	110,366	5,227	—	115,593
Intersegment revenue	0	6	0	6	868	(875)	—
Total	58,056	38,100	14,216	110,373	6,095	(875)	115,593
Segment profit (loss) (Core operating profit (loss))	4,897	2,541	(15)	7,423	296	23	7,743
Other income	—	—	—	—	—	—	678
Other expenses	—	—	—	—	—	—	6,570
Share of profit of investments accounted for using equity method	—	—	—	—	—	—	1,629
Operating profit	—	—	—	—	—	—	3,480
Finance income	—	—	—	—	—	—	582
Finance costs	—	—	—	—	—	—	590
Profit before tax	—	—	—	—	—	—	3,472
Income tax expenses	—	—	—	—	—	—	1,931
Profit	—	—	—	—	—	—	1,541
Other items							
Depreciation and amortization	2,686	1,757	610	5,055	494	268	5,818
Increase in property, plant and equipment and intangible assets	3,003	1,821	472	5,297	210	484	5,992
Impairment losses	850	53	1,604	2,508	3,433	—	5,942

Notes:

- The Other segment comprises businesses that are not included in any reportable segments. It mainly includes the medical equipment and robotics-related devices businesses.
- Adjustments are as follows:
 - Adjustments of segment profit (loss) of ¥23 million include the elimination of intersegment transactions of ¥39 million and corporate expenses of ¥(16) million. Corporate expenses are differences between the estimated allocation of general administrative expenses and research and development expenses to each reportable segment and the actual amount incurred.
 - Adjustments of increase in property, plant and equipment and intangible assets of ¥484 million are mainly related to non-current assets not belonging to any reportable segments.
- The Group uses core operating profit, calculated as revenue subtracted by cost of sales and selling, general and administrative expenses, as a key indicator for business management. Segment profit (loss) is based on core operating profit.

Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment				Other (Note 1)	Adjustments (Note 2)	Consolidated (Note 3)
	Automotive Parts	Industrial Products	Advanced Elastomer Products	Total			
Revenue							
Revenue from external customers	60,397	38,806	14,417	113,620	5,637	—	119,257
Intersegment revenue	—	0	6	7	1,317	(1,324)	—
Total	60,397	38,807	14,423	113,628	6,954	(1,324)	119,257
Segment profit (loss) (Core operating profit (loss))	5,682	3,264	433	9,380	242	(72)	9,551
Other income	—	—	—	—	—	—	1,884
Other expenses	—	—	—	—	—	—	585
Share of profit of investments accounted for using equity method	—	—	—	—	—	—	1,223
Operating profit	—	—	—	—	—	—	12,073
Finance income	—	—	—	—	—	—	971
Finance costs	—	—	—	—	—	—	398
Profit before tax	—	—	—	—	—	—	12,646
Income tax expenses	—	—	—	—	—	—	2,055
Proffit	—	—	—	—	—	—	10,591
Other items							
Depreciation and amortization	2,489	1,836	364	4,690	517	242	5,450
Increase in property, plant and equipment and intangible assets	2,903	2,475	702	6,080	281	726	7,089
Impairment losses	—	—	242	242	—	—	242

Notes:

- The Other segment comprises businesses that are not included in any reportable segments. It mainly includes the medical equipment and robotics-related devices businesses.
- Adjustments are as follows:
 - Adjustments of segment profit (loss) of ¥(72) million include the elimination of intersegment transactions of ¥8 million and corporate expenses of ¥(80) million. Corporate expenses are differences between the estimated allocation of general administrative expenses and research and development expenses to each reportable segment and the actual amount incurred.
 - Adjustments of increase in property, plant and equipment and intangible assets of ¥726 million are mainly related to non-current assets not belonging to any reportable segments.
- The Group uses core operating profit, calculated as revenue subtracted by cost of sales and selling, general and administrative expenses, as a key indicator for business management. Segment profit (loss) is based on core operating profit.

(Earnings per Share)

The basis for calculation of basic earnings per share is as follows:

	Fiscal year ended March 31,2025	Fiscal year ended March 31, 2026
Profit attributable to owners of parent (Millions of yen)	1,496	10,568
Amount not attributable to ordinary shareholders of parent (Millions of yen)	—	—
Profit used to calculate basic earnings per share (Millions of yen)	1,496	10,568
Weighted average number of ordinary shares (Thousands of shares)	42,372	41,204
Basic earnings per share (Yen)	35.32	256.49

The disclosure of diluted earnings per share is omitted as there are no potentially dilutive shares.

(Subsequent Events)

None